Boost Run Announces Completion of Warrant Redemption

August 26, 2026

99.8% Warrant Exercise Generates Approximately $130 Million in Gross Cash Proceeds

NORTHBROOK, Ill.--(BUSINESS WIRE)--Aug. 26, 2026-- Boost Run, Inc. (Nasdaq: BRUN) ("Boost Run" or the "Company"), an NVIDIA Preferred Cloud Partner operating in adherence with NVIDIA Reference Architecture standards, today announced that, on August 20, 2026, it completed the redemption of its outstanding warrants to purchase shares of the Company's Class A common stock, par value $0.0001 per share, issued under the Warrant Agreement, dated as of November 7, 2024.

Of the 11,470,711 warrants that were outstanding as of August 20, 2026, 11,447,717 were exercised for cash at an exercise price of $11.50 per share in accordance with the terms of the Warrant Agreement. This amount reflects that 99.8% of the outstanding warrants have been exercised, resulting in aggregate gross cash proceeds to the Company of approximately $130 million. The Company's capital structure now solely comprises shares of Class A and Class B common stock.

"This redemption marks an important step in refreshing and strengthening our capital structure, eliminating all outstanding warrants, and positioning us to deliver ongoing value for our shareholders," said Andrew Karos, Founder, Chairman and Chief Executive Officer of Boost Run. "By adding approximately $130 million in cash to our balance sheet, we can expand and serve our clients as demand for AI compute continues to accelerate."

On July 27, 2026, the Company issued a press release stating that, pursuant to the terms of the Warrant Agreement, on August 20, 2026, it would redeem all of the outstanding warrants at a redemption price of $0.01 per warrant.

Following the redemption date, a total of 22,994 warrants remained unexercised and the Company redeemed those warrants for an aggregate redemption price of $0.01 per warrant. As of August 25, 2026, the Company had 54,312,123 shares of Class A common stock outstanding, 29,533,018 shares of the Company's Class B common stock, par value $0.0001 per share outstanding and no warrants outstanding.

In connection with the redemption, the warrants ceased trading on the Nasdaq and were delisted. The Class A common stock continues to trade on the Nasdaq under the symbol "BRUN."

About Boost Run, Inc.

Boost Run is an NVIDIA Preferred Cloud Provider that has also achieved NVIDIA Exemplar Cloud status on the NVIDIA Blackwell architecture. The Boost Run platform provides GPU compute, CPU nodes, managed Kubernetes orchestration, and shared storage through an intuitive management console and a robust API layer, enabling organizations to provision and scale resources across thousands of nodes in minutes. Enterprises rely on Boost Run to power their most demanding AI workloads with the performance, security, and reliability their operations require. Boost Run maintains SOC 2 Type II, HIPAA, ISO 27001, and ISO 27701 certifications at the operator level, and partners with data center facilities that uphold equivalent security and compliance standards.

Forward-Looking Statements

This press release contains "forward-looking statements" within the meaning of the federal securities laws. Forward-looking statements include, without limitation, statements regarding the Company's warrant exercise program; the number of public warrants outstanding; the Company's expected use of proceeds from warrant exercises; the potential impact of warrant exercises on the Company's capital structure, warrant overhang, trading liquidity, financial flexibility and growth strategy; the Company's plans to invest in AI cloud infrastructure, HPC capacity and GPU capacity; customer demand for AI compute; the Company's engagement with management, its sponsor syndicate and other stakeholders; and any future disclosures regarding material developments. Forward-looking statements are based on the Company's current expectations, estimates, assumptions and beliefs and are subject to risks, uncertainties and other factors that could cause actual results to differ materially from those expressed or implied by such statements.

These risks and uncertainties include, among others, risks related to the willingness and ability of warrant holders to exercise warrants; the Company's ability to realize expected benefits from warrant exercises; market, trading and other conditions affecting the Company's securities; changes in demand for AI cloud infrastructure, HPC solutions and GPU capacity; the Company's ability to execute its growth strategy; the Company's ability to access capital on favorable terms or at all; competitive, technological and operational risks; and the risks and uncertainties described in the Company's filings with the U.S. Securities and Exchange Commission, including under the heading "Risk Factors." Forward-looking statements speak only as of the date of this press release. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as required by law.

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